

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 13 years  
Experience in managing this fund: 5 months (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 5 months (managing since March 13, 2024)

**Fund Manager:** Mr. Pranav Patel<sup>1</sup>  
**Total Experience:** 9 years  
Experience in managing this fund: 5 months (managing since March 13, 2024)

<sup>1</sup>Dedicated Fund Manager for Overseas Investments



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on August 31, 2024**  
(Rs. in Cr.): 485.44

**Monthly AUM as on August 31, 2024**  
(Rs. in Cr.): 498.31

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.05%  
as on August 31, 2024: Direct Plan: 0.43%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

## Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

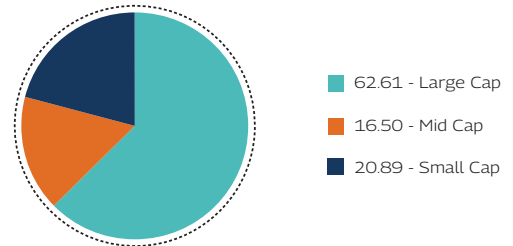
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile and Auto Components</b> <b>2.58</b>				
Tata Motors Ltd.	0.78	Infosys Ltd.		1.27
Hero MotoCorp Ltd.	0.72	Tech Mahindra Ltd.		1.17
Maruti Suzuki India Ltd.	0.63	Persistent Systems Ltd.		0.49
LG Balakrishnan & Bros Ltd.	0.45	Cyient Ltd.		0.38
<b>Capital Goods</b> <b>2.77</b>				
Kirloskar Brothers Ltd.	0.47	<b>Metals &amp; Mining</b> <b>1.22</b>		
Technocraft Industries (India) Ltd.	0.43	Tata Steel Ltd.		0.63
Ratnamani Metals & Tubes Ltd.	0.39	Hindalco Industries Ltd.		0.59
Escorts Kubota Ltd.	0.39	<b>Oil Gas &amp; Consumable Fuels</b> <b>4.83</b>		
Syrma SGS Technology Ltd.	0.37	Hindustan Petroleum Corporation Ltd.		0.84
Carborundum Universal Ltd.	0.36	Reliance Industries Ltd.		0.68
Inox India Ltd.	0.35	Oil India Ltd.		0.60
<b>Chemicals</b> <b>1.43</b>				
Coromandel International Ltd.	1.02	Coal India Ltd.		0.59
Archean Chemical Industries Ltd.	0.41	Petronet LNG Ltd.		0.52
<b>Construction</b> <b>1.15</b>				
Larsen & Toubro Ltd.	0.61	GAIL (India) Ltd.		0.45
ISGEC Heavy Engineering Ltd.	0.54	Indraprastha Gas Ltd.		0.40
<b>Construction Materials</b> <b>1.97</b>				
Grasim Industries Ltd.	0.78	Oil & Natural Gas Corporation Ltd.		0.40
Shree Cement Ltd.	0.69	Bharat Petroleum Corporation Ltd.		0.36
JK Cement Ltd.	0.50	<b>Power</b> <b>1.97</b>		
<b>Consumer Durables</b> <b>0.57</b>				
Volta Ltd.	0.57	NTPC Ltd.		1.51
<b>Consumer Services</b> <b>1.22</b>				
Aditya Vision Ltd	1.22	CESC Ltd.		0.46
<b>Fast Moving Consumer Goods</b> <b>4.39</b>				
ITC Ltd.	1.13	<b>Telecommunication</b> <b>0.39</b>		
Tata Consumer Products Ltd.	0.78	Indus Towers Ltd.		0.39
Emami Ltd.	0.73	<b>Textiles</b> <b>0.87</b>		
Triveni Engineering & Industries Ltd.	0.50	Nitin Spinners Ltd.		0.45
Hindustan Unilever Ltd.	0.45	S. P. Apparels Ltd.		0.42
Dabur India Ltd.	0.41	<b>Equity and Equity Related Total</b> <b>39.88</b>		
Jyothy Labs Ltd.	0.39	<b>Real Estate Investment Trusts (REIT)</b> <b>2.64</b>		
<b>Financial Services</b> <b>7.80</b>				
State Bank of India	1.49	• Brookfield India Real Estate Trust Realty		2.64
ICICI Bank Ltd.	1.43	<b>Exchange Traded Funds (ETF)</b> <b>14.73</b>		
HDFC Bank Ltd.	1.34	• ICICI Prudential Gold ETF		7.59
Indusind Bank Ltd.	0.96	• Nippon India Silver ETF		7.14
L&T Finance Ltd.	0.87	<b>Corporate Bond</b> <b>19.14</b>		
SBI Life Insurance Company Ltd.	0.80	• National Bank For Agriculture and Rural Development	CRISIL AAA	7.07
Kotak Mahindra Bank Ltd.	0.49	• Small Industries Dev Bank of India	CRISIL AAA	5.03
REC Ltd.	0.42	• Kotak Mahindra Investments Ltd.	CRISIL AAA	2.02
<b>Healthcare</b> <b>2.13</b>				
Divi's Laboratories Ltd.	1.33	• Godrej Industries Ltd.	CRISIL AA	2.01
Sun Pharmaceutical Industries Ltd.	0.80	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.00
<b>Information Technology</b> <b>4.59</b>				
LTIMindtree Ltd.	1.28	• Bharti Telecom Ltd.	CRISIL AA+	1.01
		<b>Government Bond</b> <b>16.45</b>		
		• 7.18% GOI (MD 24/07/2037)	SOV	6.16
		• 7.1% GOI (MD 08/04/2034)	SOV	4.28
		• 7.3% GOI (MD 19/06/2053)	SOV	3.75
		• 7.32% GOI (MD 13/11/2030)	SOV	2.26
		<b>Cash &amp; Net Receivables/(Payables)</b> <b>7.15</b>		
		<b>Grand Total</b> <b>100.00</b>		

## SECTOR ALLOCATION (%)

Financial Services	7.80
Oil Gas & Consumable Fuels	4.83
Information Technology	4.59
Fast Moving Consumer Goods	4.39
Capital Goods	2.77
Automobile and Auto Components	2.58
Healthcare	2.13
Construction Materials	1.97
Power	1.97
Chemicals	1.43
Consumer Services	1.22
Metals & Mining	1.22
Construction	1.15
Textiles	0.87
Consumer Durables	0.57
Telecommunication	0.39

Data as on August 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	7.30% <sup>3</sup>
Macaulay Duration <sup>1</sup>	4.71 years <sup>3</sup>
Modified Duration <sup>1</sup>	4.50 <sup>3</sup>
Residual Maturity <sup>1</sup>	7.30 years <sup>3</sup>
As on (Date)	August 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



## NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.2743	11.3613
Growth	11.2743	11.3613

<sup>3</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

**Note:** As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer